

EXHIBIT 48

94889

CCLT 050209

Vendor Management Administration

Page 1 of 1

Charge Back Cover Sheet

CB Number : 94889
Vendor # : 59200
Vendor Name : SONY ELECTRONICS INC
Class : 217
Brand : SON
PP : N
Effective Date : 09/08/2008

PA # : -----
PE # : -----
Origin : ☐ Confirming Letter
☐ Billing Memo
☒ Support

Vendor Management Administration

Page 1 of 1

Status: COMPLETED

Chargeback #: 94889

CR#:

PA #:

Vendor Name: SONY ELECTRONICS INC

Vendor #: 59200

Committed By: Jim O'Keefe

Mail To:

Address: 300 Arboretum Place
Suite 310

Created By: Dobrodziej, Maciej

Finalized By: Tuttle, David

City: Richmond

Finalized Date: 01/29/2009

State: VA

Last Changed By: Tuttle, David

Province/Region:

Last Changed Date: 01/29/2009

Country: United States

Zip: 23236

Attn To: Jim O'Keefe

Copy To:

Buyer Name: Maciej Dobrodziej

Funding Description: \$300 sell-through credit per bundle sold 08/31/2008 - 09/6/2008 of the SON
KDL52V4100 with a SON HDX576

ed On: Lump Sum

Effective Date: 09/08/2008

Funding Amount: \$376,800.00

Billing Frequency: Immediate

Payment How: Check from vendor

Vendor Payment Due Days: 0

Allocation On: Amount

Allocation:	Type	Sub-Type	Class	Brand	Amount	%
	CES	Market Development Funds	217	SON	\$376,800.00	100.00

Comments: 1256 * \$300 = \$376,800

Workflow Comments:



01/29/2009

**Jim O'Keefe
SONY ELECTRONICS INC
300 Arboretum Place
Suite 310
Richmond, VA 23236**

Dear Jim O'Keefe,

This is to confirm \$376,800.00 committed by Jim O'Keefe offered to Circuit City Stores Inc., effective 09/08/2008. These funds are for \$300 sell-through credit per bundle sold 08/31/2008 - 09/6/2008 of the SON KDL52V4100 with a SON HDX576.

Circuit City (CCS) confirms and accepts the funding enumerated above. However, CCS cannot agree to set off any amounts due to CCS against pre petition balances due to the vendor until or unless such set off has been accepted by both parties and approved by the courts.

Payment is due by 01/29/2009 and will be collected via Check from vendor for chargeback # 94889.

All other terms and conditions remain the same.

Sincerely,

Maciej Dobrodziej

ORD NBR	ODS LO	TXN DT	HW Model	HW Qty 1	HW Model	HW Qty 2
7688236	11922	01-Sep-08	KDL52V4 100	1	DAVHDX5 76WF	1
7692459	11922	05-Sep-08	KDL52V4 100	1	DAVHDX5 76WF	1
7849027	10412	31-Aug-08	KDL52V4 100	1	DAVHDX5 76WF	1
7850095	10412	01-Sep-08	KDL52V4 100	1	DAVHDX5 76WF	1
7853696	10412	06-Sep-08	KDL52V4 100	1	DAVHDX5 76WF	1

1256

300

\$ 376,800.00

Print Lines
Omitted

SONY

Sony Electronics Inc.

Promotion

Home Products Division **BRAVIA® TV / HOME THEATER SYSTEM** **Bundle Promotion**

Promotion Overview: Sony is offering to our authorized retailer base of dealers, a promotional program to drive sales of a **Sony BRAVIA TV and Home Theater System**. The details of this opportunity are described below. This program incorporates advertised instant rebate offers and trailing credit components that will help participating retailers maximize their profitability on the selected SKU(s).

Promotion Period: August 31, 2008 through September 6, 2008

Eligible BRAVIA TV model: KDL52V4100

Eligible Home Theater System model: DAVHDX576WF

Instant Rebate Offers: Customers purchasing the eligible **Sony BRAVIA TV and Home Theater System** models during the Promotion Period on the same receipt will receive an instant rebate of \$500 off at the time of purchase. Sony suggests the authorized dealer advertise a single price bundle and/or a savings of \$500 in connection with this offer incorporating the instant rebate. Discounts/trailing credits under this program are offered and paid only with the expectation that participating retailers are passing a \$500 instant rebate at POS in addition to whatever other promotions or offers are already running and/or planned.

Reporting: At the close of each of the program periods, participating retailers must report their on-hand and sell through quantities of all **Sony BRAVIA TV and Home Theater System** Products.

Advertising / Layout Requirements: Subject to the applicable program period for each IRO (Instant Rebate Offer), participating retailers must advertise the applicable Instant Rebate offer at least one time during the Promotion Period (inclusive) using "traditional advertising vehicles" for that retailer in the normal course of business.

Trailing Credits: Subject to the advertising and other terms set forth above, Sony will pay trailing credits only on eligible models sold during the Promotion Period. Trailing credit amounts (per unit) are set forth below. A participating retailer who does not meet the advertising requirements described above shall not be entitled to receive any Trailing Credits under this program.

Qualifying Product	Trailing Credit Amount (\$/unit sold)
KDL52V4100	\$170
DAVHDX576WF	\$130

Sony reserves the right to make changes to this program at any time

CCLT 050214

Home Products Division
BRAVIA TV / HOME THEATER SYSTEM
Bundle Promotion

HPD08-03

Page 2

Revision 1

Program Variances: Sony reserves the right to refuse any and all payments to any participating retailer if any of the program guidelines are not followed. Sony reserves the sole right to decide if a participating retailer has performed according to program guidelines. Deviations from any of the guidelines defined in this Program will need to be submitted to and approved by Sony's Strategic Planning (SSP) team in advance and in writing.

Claim Submission & Payment: All claims submitted to Sony for the trailing credit amounts must be received no later than close of business **December 6, 2008**. Sony reserves the right to reject any trailing credit claims received after this date. Program claims must be submitted as a single package document (participating retailer shall submit all paperwork in a single claim for the entire program). Sony will pay all undisputed claims in full within 30 days.

Claim Contents: Claims to Sony must contain the following data:

1. Sell through of product (unit basis) indicating same ticket sales of qualifying models during the Promotion Period on a by SKU basis. Credits issued by Sony will not for any reason exceed the amounts defined in the Trailing Credit Section above.
2. Debit Memo for the total trailing credit amount being requested from Sony referencing this Sales News.

Action Link will randomly be auditing floors to verify that dealers are in fact passing the discounts through to consumers in addition to whatever other TV and Home Theater promotions they are offering.

Please note that any deviation from these terms and conditions will result in Sony's refusal to pay trailing credits. Participating retailers who elect to engage in advertising practices outside the above defined requirements will not be eligible for the trailing credit payments described above. This program may be terminated or modified by Sony at any time at its sole discretion.

Credits, Discounts & Rebates Programs: Credits, Discounts & Rebates shall not be earned on any merchandise that has not been fully paid for by the retailer. Credits, Discounts & Rebates issued to retailer from these programs are available for use by the retailer solely in connection with the purchase of future products, and are not cash equivalents, and do not give rise to a right of payment in favor of the retailer, and are not deemed earned until products purchased with them are paid for in full. Credits, Discounts & Rebates programs are subject to all of Sony's rights under applicable state or federal law, including, but not limited to, its rights of setoff and recumbent.

As consideration for the issuance of any Credits, Discounts & Rebates by Sony to a retailer, the retailer agrees that should the retailer be the subject of a voluntary or involuntary bankruptcy proceeding, the automatic stay is not applicable to the efforts of the parties, including Sony to effect a reconciliation of the account between the parties and to apply any Credits, Discounts & Rebates due to the retailer against any debits due from the retailer.

In the event any merchandise or amounts previously paid to Sony are returned, forfeited, or are subject to any avoidance or similar action under U.S. Bankruptcy Code or similar State or Federal Statute, any Credits, Discounts & Rebates shall be considered null and void, and shall not be deemed earned. Any Credits, Discounts & Rebates previously issued that for whatever reason are not able to be reversed will be used to offset any amounts of whatever nature owing to SEL from retailer.

Sony reserves the right to make changes to this program at any time

CCLT 050215



To: CES Accounting@Circuit City, VMA Chargeback Request@Circuit City
cc: David Tuttle/Accounting/Circuit City@Circuit City
Subject: CB#94889

09/25/2008 09:45 AM

VMA Chargeback/CES Accounting,

please see below for backup documentation regarding CB#94889.

Attached is a spreadsheet documenting proof of performance. This CB is ready to be completed.



C894889.xls

Best Regards,

Matt Dobrodziej
Associate Buyer, Large LCD
Circuit City Stores, Inc
804.486.4657 (o)
804.690.1060 (c)

----- Forwarded by Matt Dobrodziej/MDSE/Circuit City on 09/25/2008 09:40 AM -----

"O'Keefe, Jim" <Jim.O'Keefe@am.sony.com>

09/22/2008 10:06 AM



To: <Matt_Dobrodziej@circuitcity.com>

cc

Subject: FW: 9/14 Bundle Promotion

Here they are (attached).

From: Matt_Dobrodziej@circuitcity.com [mailto:Matt_Dobrodziej@circuitcity.com]

Sent: Monday, September 22, 2008 9:26 AM

To: O'Keefe, Jim

Subject: Re: 9/14 Bundle Promotion
Importance: High

Jim,

can you provide the same detailed offer for both the 8/31 and 9/21 bundles. Accounting needs it in this format.

Best Regards,

Matt Dobrodziej
Associate Buyer, Large LCD
Circuit City Stores, Inc
804.486.4657 (o)
804.690.1060 (c)

"O'Keefe, Jim" <Jim.O'Keefe@am.sony.com>

09/08/2008 11:18 AM

To <Matt_Dobrodziej@circuitcity.com>
cc
Subject 9/14 Bundle Promotion

Matt,

Here are all of the formal details on next week's promotion:

Home Products Division

BRAVIA® TV / BLU-RAY DISC PLAYER

Bundle Promotion

Promotion Overview: Sony is offering to our authorized retailer base of dealers, a promotional program to drive sales of a Sony BRAVIA TV and Blu-ray Disc Player. The details of this opportunity are described below. This program incorporates advertised instant rebate offers and trailing credit components that will help participating retailers maximize their profitability on the selected SKU(s).

Promotion Period: September 14, 2008 through September 20, 2008

Eligible BRAVIA TV model: KDL52W4100, KDL46W4100, KDL46W4150, KDL46Z4100/B, KDL46Z4100/S

Eligible Blu-ray Disc Player model: BDPS350, BDPS300

Instant Rebate Offers: Customers purchasing the eligible Sony BRAVIA TV and Blu-ray Disc Player models during the Promotion Period on the same receipt will receive an instant rebate of \$200 off at the time of purchase. Sony suggests the authorized dealer advertise a single price bundle and/or a savings of \$200 in connection with this offer incorporating the instant rebate. Discounts/trailing credits under this program are offered and paid only with the expectation that participating retailers are passing a \$200 instant rebate at POS in addition to whatever other promotions or offers are already running and/or planned.

Reporting: At the close of each of the program periods, participating retailers must report their on-hand and sell through quantities of all Sony BRAVIA TV and Blu-ray Disc Player Products.

Advertising / Layout Requirements: Subject to the applicable program period for each IRO (Instant Rebate Offer), participating retailers must advertise the applicable Instant Rebate offer at least one time during the Promotion Period (inclusive) using "traditional advertising vehicles" for that retailer in the normal course of business.

Trailing Credits: Subject to the advertising and other terms set forth above, Sony will pay trailing credits only on eligible models sold during the Promotion Period. Trailing credit amounts (per unit) are set forth below. A participating retailer who does not meet the advertising requirements described above shall not be entitled to receive any Trailing Credits under this program.

Qualifying Product	Trailing Credit Amount (\$/unit sold)
KDL52W4100	\$65.00
KDL46W4100	\$65.00
KDL46Z4100/B	\$65.00
KDL46Z4100/S	\$65.00
BDPS350	\$65.00
BDPS300	\$65.00

Program Variances: Sony reserves the right to refuse any and all payments to any participating retailer if any of the program guidelines are not followed. Sony reserves the sole right to decide if a participating retailer has performed according to program guidelines. Deviations from any of the guidelines defined in this Program will need to be submitted to and approved by Sony's Strategic Planning (SSP) team in advance and in writing:

Claim Submission & Payment: All claims submitted to Sony for the trailing credit amounts must be received no later than close of business **December 20, 2008**. Sony reserves the right to reject any trailing credit claims received after this date. Program claims must be submitted as a single package document (participating retailer shall submit all paperwork in a single claim for the entire program). Sony will pay all undisputed claims in full within 30 days.

Claim Contents: Claims to Sony must contain the following data:

1. Sell through of product (unit basis) indicating same ticket sales of qualifying models during the Promotion Period on a by SKU basis. Credits issued by Sony will not for any reason exceed the amounts defined in the Trailing Credit Section above.
2. Debit Memo for the total trailing credit amount being requested from Sony referencing this Sales News.

Action Link will randomly be auditing floors to verify that dealers are in fact passing the discounts through to consumers in addition to whatever other TV and Home Theater promotions they are offering.

Please note that any deviation from these terms and conditions will result in Sony's refusal to pay trailing credits. Participating retailers who elect to engage in advertising practices outside the above defined requirements will not be eligible for the trailing credit payments described above. This program may be terminated or modified by Sony at any time at its sole discretion.

Jim O'Keefe
Sony Electronics
National Account Manager - TV
Phone: 804-267-2603
Fax: 804-267-2626
Cell: 804-334-6543

james.o'keefe@am.sony.com

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Thank you. 09-21-08 thru 09-27-08.doc 08-31-08 thru 09-06-08.doc

CCLT 050220